metronews.ca Thursday, May 9, 2013



Latest high-rise in bustling Yonge-Eg

Meet the condo

- What. 155 Redpath
- Builder. Freed Development Corp. and CD Capital
- Location. 155 Redpath Ave.
- Website. Redpathcondos.com
- **Sizes.** From 396 to over 850 square feet
- Pricing. From the mid \$200,000s

The project overview

Freed's latest development is a 470-unit, 36-storey residence in the desirable mid-town neighbourhood of Eglinton and Mt. Pleasant. Designed by architects Alliance with interiors by Johnson Chou, tentative occupancy is planned for the Fall of 2017.

Location and transit

There's a TTC bus stop right outside your door and a short walk to the Yonge subway line. Close to city bicycle lanes and the Don Valley Parkway, you can be in the downtown core within 15 minutes.

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3.20%

3 20%

In the neighbourhood

Conveniently located close to the bustling intersection of Yonge and Eglinton, where you'll find all manner of shopping and fine dining along with a vibrant urban nightlife. Residents will also enjoy the nearby Blythwood Ravine and Sherwood Park

Building amenities

Featuring a fitness centre complete with cardio and free weights. There's an outdoor pool and hot tub, a gas fire pit lounge and barbecues with outdoor dining area and a party room that features a kitchen, bar, dining and lounge areas.

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Let's talk transit



BRYAN TUCKEY President and CEO of the Building Industry and Land Development Association (BILD) can be found at twitter.com/bildgta, facebook.com/bildgta, and bildblogs.ca

I'm sure many of you will agree that transit is one of the most important components of a world-class city. This is why the building and development industry is working for a fair, adequate transit funding strategy for the GTA

As the voice of the industry, BILD has reached out to Metrolinx with a list of 15 recommendations for its shortlist of revenue tools to fund its regional transportation plan. I would like to focus on a few points that should prove very valuable to new home buyers in the GTA.

If you are interested in reading all 15, I welcome you to visit BILD's official blog at bildblogs.ca and would appreciate you spreading the word via your own social networks. When we looked at the funding tools in question, and who will ultimately pay, we thought about how they can overlap. We thought about businesses, vehicle drivers, transit users and the average

consumer, which includes the new home buyer.

Our industry firmly believes that the existing transit deficit is not the new home buyers' responsibility and thus, BILD is strongly opposed to new development charges being a part of Metrolinx's revenue toolkit. Affordability of homeownership is a big issue in the GTA and DCs are already a significant part of the cost of a new home.

The second point I'd like to focus on relates to preserving and improving affordability. BILD has asked that sales tax not be considered as a revenue tool, or at least be implemented with thresholds. Even a slight increase to the current tax system can cost homebuyers thousands of dollars. For some, it can even push homeownership out of reach.

Last, but certainly not least, we asked Metrolinx to be a strong voice in the conversation about the benefits of complete communities. BILD has long advocated for the provincial Growth Plan and the regional transportation plan to go hand-in-hand because there is a strong relationship with transit ridership, transit planning and land-use patterns and planning. We are living in one of the fastest-growing regions in North America. We need to get moving on getting people moving!

What's hot on the condo market



DUNCAN MCALLISTER

1. Old Mill

Grand opening: Riverhouse condos at the Old Mill, New model suite and sales centre located at 30 Old Mill Rd., May 11-12 from 12 to 5 p.m.

CONTACT: CALL 416-766-7343 OR VISIT RIVERHOUSECONDOS.CA

2. Downtown

Speaker series: Massey Tower condos, Landscape Architect Janet Rosenberg. 197 Yonge St., May 15 from 6 to 7:30 p.m.

CONTACT: CALL 647-787-9836 OR VISIT MASSEYTOWERCONDOS.NET

3. Richmond Hill

Homeownership seminar: Lewis Honey Towns and Semis, 13256 Leslie St., Richmond Hill, May 15 from 6:30 to 8:30 p.m.

CONTACT: CALL 905-853-4443 OR VISIT DANIELSLEWISHONEY.COM

4. Leslieville

Grand opening: Loft Forty Five, Leslieville, 2318 Queen St E., May 9 from 5 to 8:30

CONTACT: RSVP AT 416-694-2499 OR VISIT LOFTFORTYFIVE.COM